



BANK of ZAMBIA

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 7 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender No. **03/2020/BA** held on **March 20, 2020** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE (K)	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES	COUPON RATES
2 Years	ZM1000004292	K490.0 Million	K527.03Mn	K527.03 Mn	K363.47 Mn	68.9653	30.9500	26.8900-30.9500	Nil	9.0000
7 Years	ZM1000004300	K370.0 Million	K0.13 Mn	K0.13 Mn	K0.07 Mn	57.9970	25.0000	25.0000-25.0000	Nil	12.0000
15 Years	ZM1000004318	K240.0 Million	K12.23 Mn	K12.23 Mn	K5.61 Mn	45.8884	31.0000	29.0899-31.0000	Nil	14.0000
Total		K1,100.00Mn	K 539.39 Mn	K 539.39 Mn	K369.15 Mn					

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